

Colington Harbour Yacht & Racquet Club

Minutes

April 2, 2026

Present: Jane Wirth, Fran Collins, John Collins, Cathy Reale, Jane Moore, Corky Williams, Barbara Ornstein, Steve Ornstein (CHYRC Liaison), Mike Hutchinson (CHA Liaison)

CALL TO ORDER: 7:00 pm

APPROVAL OF AGENDA: Motion: Fran Collins; 2nd: Cathy Reale. Approved.

APPROVAL OF MARCH 5, 2026 MINUTES: Motion: Cathy Reale; 2nd: Fran Collins. Approved.

REPORTS:

President: “ Let’s get ready for Summer!”

Vice-President: Membership mailing going out next week.

Treasurer: Report on current balances:

First Bank Checking, First Bank Operating Reserve, Southern Bank Reserve

Secretary: None

Social/Steward: Social Hour: May 16

OLD BUSINESS:

1. Snack Shack Improvements:
new countertop, cabinets, racks, two units, two combination refrigerator/freezer, inside flooring same as in bath house, same flooring materials for the top of the new desk
2. Cathy repainting the CHYRC letters and Pool Hours sign, painting outside of shack.
3. Membership mailing next week.
4. Pool Opening, Saturday, May 23 - 11:00 am – 7:00 pm
5. Community Day: Monday, Memorial Day, May 25. Hot dog machine purchased. Free admittance to pool. Free Hot dog & chips at clubhouse.
6. Burger Nights – start Friday, May 29 @ 6:00 pm. Burgers: \$7; Hot Dogs: \$5. Includes: all the fixings, soda/water, and homemade dessert.
7. Water Aerobics: Deborah Beddingfield will not be teaching this summer. Donna Blankenship will teach 3 days. Searching for another instructor.
8. Pool Cover Removal – immediately following CHA Annual Meeting on April 11 (approx. noon).
9. Tennis Court Keys: Discussion about buying Lock Box Key.

10. Discussion: CHA board's response to our letter re: joint meeting in May.
11. Schedule Joint Meeting with CHA.
12. Questions to ask at CHA Annual Meeting in April – tabled until Executive Workshop Session.
13. Water meter – CHA is already using water. We have an outstanding bill
Mike H: Hoping to discuss this at our joint meeting.
14. Discussion re: pool garbage issue – CHA Board.
Hoping to come to some resolution at a joint meeting with CHA.
Motion to wait to discuss issues at joint meeting: Fran; 2nd: Cathy. Approved.

NEW BUSINESS:

1. Pool Lifeguards: David Moore and Mike Weidinger will return. Still searching for additional guards. No more teenagers.
2. Water Volleyball to continue.

Meeting adjourned: 7:48 pm

Colington Harbour Yacht & Racquet Club, Inc.

Profit & Loss

October 1, 2025 through May 6, 2026

	Oct 1, '25 - May 6, 26
Ordinary Income/Expense	
Income	
4000.00 · Membership Dues	
4000.01 · Family Membership	46,960.00
4000.02 · Individual Membership	4,320.00
4000.04 · Tenant Members	900.00
Total 4000.00 · Membership Dues	52,180.00
4020.00 · Guest Fees	
4020.01 · Pool Guest Fees	6,490.00
4020.03 · Pool Tenant Fees	30,600.00
Total 4020.00 · Guest Fees	37,090.00
4030.00 · Concession/Vending Income	128.56
4050.00 · Social Income	1,150.00
4060.00 · Interest Income	48.60
4070.00 · Club Rental	4,400.00
Total Income	94,997.16
Gross Profit	94,997.16
Expense	
6000.00 · ADMINISTRATIVE	
6139 · Insurance	
6140 · Workman's Comp Ins.	747.00
Total 6139 · Insurance	747.00
6190 · Software	2,093.30
6100.00 · Professional Fees	
6100.01 · Accounting	6,340.00
6100.03 · Legal	1,050.00
Total 6100.00 · Professional Fees	7,390.00
6110.00 · Bank Service Charges	36.80
6120.00 · CHA Reimbursements	24,217.77
6150.00 · Postage	592.80
6170.00 · Supplies/Printing	20.27
6180.00 · Misc. (non-departmental)	78.00
6000.00 · ADMINISTRATIVE - Other	4,057.49
Total 6000.00 · ADMINISTRATIVE	39,233.43
6300.00 · POOL	
6310.00 · Pool Salaries	
6310.01 · Manager Salary	0.00
6310.02 · Staff Wages	1,458.00
6310.03 · Payroll Taxes (FUI & S...	599.89
Total 6310.00 · Pool Salaries	2,057.89

5:17 PM

05/06/26

Cash Basis

Colington Harbour Yacht & Racquet Club, Inc.

Profit & Loss

October 1, 2025 through May 6, 2026

	<u>Oct 1, '25 - May 6, 26</u>
6320.00 · Contract labor (CPO)	1,219.00
6335.00 · Permits	500.00
6365.00 · Repairs/Maintenance	8,632.50
6370.00 · Supplies	
6370.05 · Wristbands	192.15
6370.01 · Pool	60.29
6370.03 · Equipment Purchases	3,067.40
6370.00 · Supplies - Other	154.74
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Total 6370.00 · Supplies	3,474.58
6300.00 · POOL - Other	3,331.85
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Total 6300.00 · POOL	19,215.82
6500.00 · CLUB HOUSE	
6510.00 · Cleaning	3,400.00
6520.00 · Repairs	1,886.00
6530.00 · Supplies	636.12
6550.00 · Social Activities	
6550.01 · Happy Hour & Dinners	426.17
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Total 6550.00 · Social Activities	426.17
6560.00 · Charter Communications	1,608.74
6570.00 · Utilities- NC Power/Water	3,904.12
6580.00 · Maintenance	150.00
6500.00 · CLUB HOUSE - Other	-250.00
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Total 6500.00 · CLUB HOUSE	11,761.15
6700.00 · TENNIS	
6730.00 · Supplies	33.93
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Total 6700.00 · TENNIS	33.93
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Total Expense	70,244.33
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Net Ordinary Income	24,752.83
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Net Income	<u>24,752.83</u>

Colington Harbour Yacht & Racquet Club, Inc.

Balance Sheet

As of May 6, 2026

	May 6, 26
ASSETS	
Current Assets	
Checking/Savings	
1000.00 · Current Assets	
1010.00 · Checking Accounts	
1010.04 · FIRST BANK (1183)	147,079.88
1010.05 · FIRST BANK (0319) Oper. Resv.	17,550.82
1013.12 · CAP/RSV M/M Southern Bank 1...	39,296.66
1015.00 · Petty Cash (Pool)	-199.00
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Total 1010.00 · Checking Accounts	203,728.36
1000.00 · Current Assets - Other	-207.00
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Total 1000.00 · Current Assets	203,521.36
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Total Checking/Savings	203,521.36
Accounts Receivable	
1100.00 · Accounts Receivable	-7,769.03
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Total Accounts Receivable	-7,769.03
Other Current Assets	
Accts Receivable Adjustment	2,850.00
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Total Other Current Assets	2,850.00
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Total Current Assets	198,602.33
Fixed Assets	
1200.00 · Fixed Assets	
1210.00 · Equipment & Furniture	
1210.01 · Cost	300,838.23
1210.00 · Equipment & Furniture - Other	14,605.89
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Total 1210.00 · Equipment & Furniture	315,444.12
1215 · Improvements	106,226.84
1230.00 · Accumulated Depreciation	-254,606.51
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Total 1200.00 · Fixed Assets	167,064.45
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Total Fixed Assets	167,064.45
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TOTAL ASSETS	365,666.78
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	-15,500.40
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Total Accounts Payable	-15,500.40

Colington Harbour Yacht & Racquet Club, Inc.

Balance Sheet

As of May 6, 2026

	May 6, 26
Other Current Liabilities	
2100.00 · Payroll Liabilities	
2100.02 · Federal W/H Liability	2,188.71
2100.00 · Payroll Liabilities - Other	-4,553.53
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Total 2100.00 · Payroll Liabilities	-2,364.82
2400.00 · Club Rental Deposit	250.00
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Total Other Current Liabilities	-2,114.82
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Total Current Liabilities	-17,615.22
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Total Liabilities	-17,615.22
Equity	
3210.00 · Cap Reserve Fund BOD designated	65,140.43
3200.00 · Operating Fund Balance	251,164.30
3900 · Retained Earnings	42,224.44
Net Income	24,752.83
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Total Equity	383,282.00
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TOTAL LIABILITIES & EQUITY	365,666.78
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