Colington Harbour Yacht & Racquet Club
Board Meeting
Thursday, September 3, 2026
MINUTES

Present: Jane Wirth, Fran Collins, John Collins, Barbara Ornstein, Jane Moore, Cathy Reale, Corky Williams, Jessica Loose (Non-Voting Board Member), Steve Ornstein (CHYRC Liaison)

CALL TO ORDER: 6:01 pm
APPROVAL OF AGENDA: Fran: Motion; 2nd: Jane M. Approved.
APPROVAL OF THE AUGUST 6, 2026 MINUTES: Fran: Motion; 2nd: Cathy. Approved.

REPORTS:

President: Compliments from members about the pool, Burger Nights, the ADA ramp, etc.

Vice President: Thank you to all members who helped get envelopes prepped. Received a thank you note from Kathy Roberts for providing the clubhouse for Jimmy's memorial service, and thanks to all who attended and brought food.

Treasurer: "Our Current Cash Position:
Total of checking and savings is $219,216.02
First Bank: $162,755
First Bank Operating Reserve: $17,556
Southern: $39, 309
Total of $219, 423.02
Budget vs. Actual Report:
We have one month to go. Our fiscal year end is at the end of this month, but one month remains, so we budgeted our total income this year, but this year was $230,319. So far, we took in $230,587.....$258 close. That's a pretty damn good estimate.

Total Expenses

	Budgeted	**Spent**
Pool	$99,000	$100,520
Administrative	$94,000	$61,000
Clubhouse	$20,000	$37,000 (includes $9800 that we expect to get back from CHA for A/C, coming out of our Capital Reserves).

I ask that the CHA to pay before September 30, so that I can balance my books out before our annual meeting as soon as possible. We asked for $9447. We paid approx. $11,000 - upped it to a "coastal" edition (for salt exposure). We got a 5 year warranty, and a 2-3 year maintenance contract.
This year, we budgeted $215, 319".

Secretary: October 2 - Annual meeting materials were mailed on August 31. Ballots must be received by close of business on October 2. Election Committee collecting ballots. All envelopes received will be verified by the secretary that they are CHYRC members in good standing by October 4. On Monday, October 5, beginning at 8 am, votes will be counted by the election committee members – Barbara, Merry, Tracy, Candy.

Steward/Social: Socials: Sept. 12, October 10

OLD BUSINESS:

1. Annual Meeting Mailing – All was mailed on September 2 from the Kitty Hawk Post Office.

2. CHYRC is providing the space and tables for the upcoming THRIVE OBX Wellness Fair on Saturday, September 12 from 10:00 am – 1:00 pm. Barbara attending planning meeting on the 9th. Six rectangular tables and chairs at each. Using 2nd floor only.
3. Ratification of E-Vote from 8/25/26 to approve our attorney filing CHYRC's complaint against CHA re: demand letter status. Motion: Fran; 2nd: Barbara. Approved. Waiting to hear form Margaret Chase on this.

NEW BUSINESS:

1. The nominating committee did an excellent job of advertising candidates for the CHYRC Board. Eight candidate submissions were listed on the CHYRC website on August 1, in alphabetical order: John Collins, Lynne DePaolo, Melissa Del Busso, Scott Garber, Regina Mackin, Cathy Reale, Rick Setty, & Corky Williams.
2. Election status
   a. Election Committee and Ballot Count – Barbara Ornstein, Secretary, & three CHYRC members (Candy Conover, Merry Kennedy, & Tracy Palmer).
   b. Completed ballots & proxy forms are due by October 2, 2026.
   c. Ballots will be opened & votes counted on Monday, October 5 from 8:00 am – Noon by the Election Committee. A representative of each candidate for the office of Director may attend. Election Committee will follow procedures outlined in CHYRC by-laws.
3. Pool Closing – September 7, 7:00 pm. Will need volunteers for installation of the pool cover – probably October 10. Will post on website and FB page.
4. Ballots will be opened & votes counted on Monday, October 5 from 8:00 am – Noon by the Election Committee. A representative of each candidate for the office of Director may attend.
5. Closing of Pool: September 7 @ 7:00 pm. March 10 – covering the pool. Will post time on website & Facebook page. We hope that members appreciate that we work to keep members safe, as well as keeping them represented.
6. Colington Harbour residents as guests: A reminder to our members: in accordance with our by-laws, a CH resident may attend an event as a guest - to check out the event/organization – "maybe I'll join". A non-member may come as a guest of a member no more than three times (Article IV, Section 4). Additionally, someone who was a member, but dropped out, may not come as a guest of a current member.

MEMBER COMMENTS:

A contentious round of both questions & answers.

ADJOURNMENT: 8:10 pm

Colington Harbour Yacht & Racquet Club, Inc.
Balance Sheet
As of November 15, 2026

	Nov 15, 26	
ASSETS		
Current Assets		
Checking/Savings		
1000.00 · Current Assets		
1010.00 · Checking Accounts		
1010.04 · FIRST BANK (1183)	117,320.49	
1010.05 · FIRST BANK (0319) Oper. Resv.	17,561.10	
1013.12 · CAP/RSV M/M Southern Bank 1...	39,319.71	
1015.00 · Petty Cash (Pool)	-399.00	
Total 1010.00 · Checking Accounts		*173,802.30*
1000.00 · Current Assets - Other		-207.00
Total 1000.00 · Current Assets		173,595.30
Total Checking/Savings		173,595.30
Accounts Receivable		
1100.00 · Accounts Receivable		-4,000.00
Total Accounts Receivable		-4,000.00
Other Current Assets		
Accts Receivable Adjustment		2,850.00
Total Other Current Assets		2,850.00
Total Current Assets		172,445.30
Fixed Assets		
1200.00 · Fixed Assets		
1210.00 · Equipment & Furniture		
1210.01 · Cost	*300,838.23*	
1210.00 · Equipment & Furniture - Other	14,605.89	
Total 1210.00 · Equipment & Furniture		315,444.12
1215 · Improvements		106,226.84
1230.00 · Accumulated Depreciation		-254,606.51
Total 1200.00 · Fixed Assets		*167,064.45*
Total Fixed Assets		167,064.45
TOTAL ASSETS		339,509.75
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000.00 · Accounts Payable		620.00
Total Accounts Payable		620.00

Colington Harbour Yacht & Racquet Club, Inc.
Balance Sheet
As of November 15, 2026

	Nov 15, 26	
Other Current Liabilities		
2100.00 · Payroll Liabilities		
2100.02 · Federal W/H Liability	2,188.71	
2100.00 · Payroll Liabilities - Other	-6,405.80	
Total 2100.00 · Payroll Liabilities		-4,217.09
2400.00 · Club Rental Deposit		250.00
Total Other Current Liabilities		-3,967.09
Total Current Liabilities		-3,347.09
Total Liabilities		-3,347.09
Equity		
3210.00 · Cap Reserve Fund BOD designated		65,140.43
3200.00 · Operating Fund Balance		251,164.30
3900 · Retained Earnings		*47,550.51*
Net Income		-20,998.40
Total Equity		342,856.84
TOTAL LIABILITIES & EQUITY		339,509.75